



July 22, 2024

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 509874

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol: SHALPAINTS

Sub: Outcome of Board Meeting

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Board of Directors of Shalimar Paints Limited (the "Company") at its meeting held today i.e. July 22, 2024, *inter alia*, considered and approved the following:

1. Appointment of Mr. C. Venugopal (DIN: 08686707), as a Whole-time Director (designated as Chief Operating Officer & Whole-time Director) under the category of Key Managerial Personnel of the Company for a term of three (3) consecutive years w.e.f. July 23, 2024, upon the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders of the Company.

The Company has received confirmation from Mr. C. Venugopal that he is not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") is enclosed herewith as **Annexure A**.

2. Appointment of Mr. Vijay Kumar Sharma (DIN: 01468701), as a Non-Executive Independent Director of the Company for a term of three (3) consecutive years w.e.f. July 23, 2024, upon the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders of the Company.

The Company has received confirmation from Mr. Vijay Kumar Sharma that he is not debarred from



Shalimar Paints Ltd.

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Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509
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accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular is enclosed herewith as **Annexure B**.

The meeting of the Board of Directors commenced at 06:20 p.m. and concluded at 06:55 p.m.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For **Shalimar Paints Limited**

Shikha Rastogi
Company Secretary & Head - Legal

Encl.: As above



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Annexure A

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular in relation to appointment of Mr. C. Venugopal, as a Whole-time Director (designated as Chief Operating Officer & Whole-time Director) under the category of Key Managerial Personnel of the Company:

S. No.	Particulars	Description
1.	Name of Director	Mr. C. Venugopal (DIN:08686707)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. C. Venugopal (DIN:08686707), as a Whole-time Director (designated as Chief Operating Officer & Whole-time Director) under the category of Key Managerial Personnel of the Company for a term of three (3) consecutive years w.e.f. July 23, 2024, subject to the approval of the shareholders of the Company.
3.	Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment: July 23, 2024 Term of Appointment: Appointment as a Whole-time Director (designated as Chief Operating Officer & Whole-time Director) under the category of Key Managerial Personnel of the Company for a term of three (3) consecutive years w.e.f. July 23, 2024, subject to the approval of the shareholders of the Company. Liable to retire by rotation.
4.	Brief Profile (in case of appointment)	Mr. C. Venugopal has 3 decades of rich & varied leadership experience in Organisation Building / Business Development / Brand Management / Sales & Marketing at various levels in some of the most well-known MNC's. He has managed some of the most competitive categories working with Morton Foods Ltd., Umang Dairies Limited, Nippon Paint India, Kansai Nerolac Paints, Godrej Sara Lee, Reckitt Benckiser, Cavin Kare etc. and has demonstrated ability to lead businesses through Brands successfully. He is a good Leader and agile learner with entrepreneurial approach and high empathy levels. He has always gone beyond the treaded path and solved problems.



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		Mr. C. Venugopal holds a bachelor's in Mathematics & Physics and MBA in Marketing.
5.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. C. Venugopal is not related to any Director of the Company.



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Annexure B

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular in relation to appointment of Mr. Vijay Kumar Sharma as Non-Executive Independent Director of the Company:

S. No.	Particulars	Description
1.	Name of Director	Mr. Vijay Kumar Sharma (DIN: 01468701)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Vijay Kumar Sharma (DIN: 01468701), as a Non-Executive Independent Director of the Company for a term of three (3) consecutive years w.e.f. July 23, 2024, subject to the approval of the shareholders of the Company.
3.	Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment: July 23, 2024 Term of Appointment: Appointment as a Non-Executive Independent Director of the Company for a term of three (3) consecutive years w.e.f. July 23, 2024, subject to approval of the shareholders of the Company. Not liable to retire by rotation.
4.	Brief Profile (in case of appointment)	Mr. Vijay Kumar Sharma is an experienced Leader with close to 40 years' of corporate experience. He has navigated diverse roles in a myriad of areas within the stainless steel and automotive industries, such as corporate affairs, sales, distribution, corporate branding, marketing, business development, strategy formulation, supply chain management, market research, product development, and customer service and outreach. He has also overseen the profitability of the service centre chains of the Jindal Stainless group in India and Spain. His leadership capabilities and expertise in business analytics, innovation, team building, process optimisation, scalable operations, business transformation and organisation development have been an inspiration, as he has led highly successful and motivated teams throughout his tenure. His varied experiences have only served to contribute towards his



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		<p>professional credentials, as he brings a fresh and diversified perspective in everything he does.</p> <p>An able orator and an avid proponent of social media, Mr. Sharma is a regular speaker in premium institutes as well as national and international webinars and conferences. His views on the business landscape resonate with many and are frequently published in various industry magazines. He has been awarded multiple accolades for his contributions to the stainless steel and automotive industries.</p> <p>Viewed as a leading voice in many spectrums of the business world, he is on the boards of the Indian Iron and Steel Skill Sector Council, Shalimar Paints, JSL Lifestyle and Jindal Stainless Steelways Ltd. He serves as the chairman of the Haryana State Development Council of ASSOCHAM. He also actively participates in various initiatives of apex associations like FICCI, CII, PHDCCI, ISA and ISSDA.</p> <p>Mr. Sharma is also deeply committed to giving back to society and is actively engaged with many NGOs.</p> <p>Mr. Sharma acquired his graduate degree in engineering from Punjab Engineering College, Chandigarh, and MBA from the Faculty of Management Studies, Delhi. He has also pursued specialisations from distinguished institutes such as IIFT, YMCA, AOTS, Aptech and IIM(A).</p>
5.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Vijay Kumar Sharma is not related to any Director of the Company.



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